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Program - Semester B.Com. - 1				Code MJ101A		Name of subject Financial Accounting-1(Level:100)				Major				
Credit: 4						Teaching Hours - 60								
Prerequisites – Basic knowledge of accounts from a higher secondary school level														
Course Outcomes (COs)														
By the end of this course, students will														
CO1		Students will be able to understand the evolution stages of accounting and how the accounting system operates with guiding principles.												
CO2		Students will be able to understand how accounting standards contribute to maintaining uniformity in accounting.												
CO3		Students can prepare final accounts independently.												
CO4		Students will be able to understand the accounting treatment of GSTs.												
Course Outcome s		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	Avg (CO)
CO1		3	3	3	-	-	-	2	-	3	3	2	2	2.62 5
CO2		3	3	3	3	3	-	2	-	3	3	2	2	2.7
CO3		3	3	3	-	-	-	2	-	3	3	2	2	2.62 5
CO4		3	3	3	-	-	-	2	-	3	3	2	2	2.62 5
Avg (PO)		3.0 0	3.00	3.00	-	-	-	2.00	-	3.00	3.00	2.00	2.00	2.62 5
Teaching Pedagogy														
<ul style="list-style-type: none">Classroom teaching								<ul style="list-style-type: none">Continuous evaluation through Quiz						
<ul style="list-style-type: none">Practical solution of accounting problems														
<ul style="list-style-type: none">Presentation in the classroom														
<ul style="list-style-type: none">Tutorial classes														
<ul style="list-style-type: none">Remedial classes														
Detailed Syllabus														
Unit													Hours	
Unit:1 Introduction to Accounting													15	



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<ul style="list-style-type: none"> History of Accounting: Evolution of Accounting in India. Introduction of Deshi Nama Padhdhati (Indian Accounting System) Accounting- concept, meaning, as a source of information, objectives, advantages and limitations, types of accounting information; users of accounting information and their needs. Qualitative Characteristics of Accounting Information. Role of Accounting in Business Fundamental accounting assumptions: GAAP: Concept • Basic Accounting Concept: Business Entity, Money Measurement, Going Concern, Accounting Period, Cost Concept, Dual Aspect, Revenue Recognition, Matching, Full Disclosure, Consistency, Conservatism, • Materiality and Objectivity System of Accounting. Basis of Accounting: cash basis and accrual basis Accounting Standards: Applicability of Accounting Standards (AS) and Indian Accounting Standards (IndAS) Goods and Services Tax (GST): Characteristics and Advantages. 	
Unit:2 Accounting Process: Recording of Business Transactions -1 <ul style="list-style-type: none"> Voucher and Transactions: Source documents and Vouchers, Preparation of Vouchers, Accounting Equation Approach: Meaning and Analysis, Rules of Debit and Credit. • Recording of Transactions: Books of Original Entry- Journal including GST Ledger: Format, Posting from journal 	15
Unit:3 Accounting Process: Recording of Business Transactions -2 <ul style="list-style-type: none"> Special Purpose books: Cash Book: Simple, cash book with bank column and petty cashbook Purchases book • Sales book • Purchases return book • Sales return book • Journal proper <p>Note: Including trade discount, freight and cartage expenses for simple GST calculation.</p> <ul style="list-style-type: none"> Ledger Posting from subsidiary books, Balancing of accounts Trial Balance: Meaning, Objectives and Preparation of Trial Balance 	15
Unit 4 Financial Statements of a Sole Proprietorship firm <ul style="list-style-type: none"> Meaning, objectives and importance; Revenue and Capital Receipts; Revenue and Capital Expenditure; Deferred Revenue expenditure. 	15



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- Opening journal entries
- Trading and Profit and Loss Account: Gross Profit, Operating profit and Net profit.
- Preparation. Balance Sheet: need, grouping and marshalling of assets and liabilities.
- Adjustments in preparation of financial statements with respect to closing stock, outstanding expenses, prepaid expenses, accrued income, income received in advance, depreciation, bad debts, provision for doubtful debts, provision for discount on debtors, Abnormal loss, Goods taken for personal use/staff welfare, interest on capital and managers commission.
- Preparation of Trading and Profit and Loss account and Balance Sheet of a sole proprietorship with adjustments.

Assessment Method

Internal
40 Marks

- As Per Ordinance

External Assessment
60 Marks

- As Per Ordinance

FBLD (Flip Blended Learning Design Template)

- Any one unit from the above syllabus can be discussed by the faculty through online mode.
- Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.

References

- Financial Accounting by V.K. Goyal and Ruchi Goyal, published by PHI Learning Pvt. Ltd.
- Financial Accounting for B.Com. (Hons) by P.C.Tulsian, Published by S.Chand and Co. Ltd.
- Financial Accounting by R.L.Gupta and V.K.Gupta, Published by Sultan Chand and Sons

Web & Other Study Resources:

- | | |
|---|---|
| 1 | https://ncert.nic.in/textbook.php?keac1=0-7 |
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Program - Semester B.Com. - 2				Code MJ201A		Name of subject Financial Accounting-2 (Level:100)						Major		
Credit : 4						Teaching Hours 60								
Prerequisites Basic knowledge of accounting from Financial Accounting 1														
Course Outcomes (COs)														
By the end of this course, students will be able to understand														
CO1		How are provisions protecting business from unexpected events and how reserves provide financial safeguard to the businesses?												
CO2		How to convert incomplete accounts into complete form?												
CO3		How final accounts preparation of Not for profit making organization are different than Profit making organizations?												
CO4		Use of Computer in Accounting and its utility												
Course Outcomes		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	Avg (CO)
CO1		3	2	2	-	-	-	3	2	2	2	2	2	2.222
CO2		2	3	3	-	1	-	3	2	2	2	2	1	2.100
CO3		3	3	3	1	1	-	3	2	2	2	2	1	2.091
CO4		3	2	2	-	-	2	4	2	2	2	2	1	2.200
Avg (PO)		2.75	2.5	2.5	1	1	2	3.25	2	2	2	2	1.25	
Teaching Pedagogy														
• Class room teaching								• Continuous evaluation through Quiz						
• Practical solution of accounting problem								•						
• Presentation in the class room								•						
• Tutorial classes								•						
• Remedial classes								•						
Detailed Syllabus														
Unit												Hours		
Unit:1 Provisions and Reserves												15		
• Meaning, Importance of Provisions and Reserves														
• Difference between provisions and reserves,														



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<ul style="list-style-type: none"> Types of reserves: Revenue reserve, Capital reserve, General reserve, Specific reserve and Secret reserve 		
Unit:2 Accounts from Incomplete Records <ul style="list-style-type: none"> Incomplete Records: Meaning, Uses and Limitations. Ascertainment of profit/loss by Comparison of Capital Method Conversion of Single Entry into Double entry :Preparation of trading and profit and loss account and balance sheet. • Ascertain missing figures in Total debtors account, Total creditors account, Bill receivables, Bills payables and Cash book and Opening statement of affairs. 		15
Unit:3 Accounting of Not-for-Profit Organisation <ul style="list-style-type: none"> Not-for-profit organisation: Meaning and Examples. Capital and Revenue nature of Receipts and Payments for NFPO Receipts and Payments Account: Nature, Contents and preparation of Receipts and Payments Account Meaning and Concept of fund based and non-fund-based accounting. Preparation of Income and Expenditure account and Balance sheet from receipt and payment account with additional information 		15
Unit:4 Computers in Accounting <ul style="list-style-type: none"> Introduction to Computer and Accounting Information System (AIS). Applications of computers in accounting: – Automation of accounting process, designing accounting reports, MIS reporting, data exchange with other information systems. Comparison of accounting processes in manual and computerised accounting, highlighting advantages and limitations of automation. Sourcing of accounting system: Readymade and customised and tailor-made accounting system. Advantages and disadvantages of each option. 		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
External Assessment 60 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none"> ➤ The faculty can discuss any one unit from the above syllabus through online mode. ➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith. 		
References		



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- Financial Accounting by V.K. Goyal and Ruchi Goyal, published by PHI Learning Pvt. Ltd.
- Financial Accounting for B.Com. (Hons) by P.C.Tulsian, Published by S.Chand and Co. Ltd.
- Financial Accounting by R.L.Gupta and V.K.Gupta, Published by Sultan Chand and Sons

Web & Other Study Resources:

1	https://ncert.nic.in/textbook.php?keac1=0-7
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Program - Semester B.Com. - 3				Code MJ301A		Name of subject Cost Accounting-1 (Level:200)						Major		
Credit: 4						Teaching Hours : 60								
Prerequisites – Basic knowledge of cost accounting from higher secondary education														
Course Outcomes (COs)														
By the end of this course, students will be able to understand														
CO1 What is cost Accounting?														
CO2 Evolution of Cost Accounting														
CO3 Which elements make total cost of product or service														
CO4 Importance of different elements of cost														
Course Outcome s		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	Avg (CO)
CO1		3	3	3	-	1	-	3	1	2	2	2	1	2.10
CO2		3	2	1	-	1	-	-	1	2	2	2	2	1.78
CO3		3	2	1	-	-	-	3	1	2	2	2	2	2.00
CO4		3	2	2	-	-	-	1	1	2	1	1	1	1.56
Avg (PO)		3.00	2.25	1.75	-	1	-	2.34	1	2	1.75	1.75	1.5	
Teaching Pedagogy														
• Class room teaching								•						
• Practical solution of accounting problem								•						
• Seminar in the class room								•						
• Group Discussion in class room								•						
• Continuous evaluation through Quiz								•						
Detailed Syllabus														
Unit													Hours	
Unit:1 Introduction of Cost Accounting													15	
• History of Cost Accounting and Evolution of Cost Accounting in India														
• Definition, scope, objectives and														
• Significance of Cost Accounting its relationship with Financial Accounting and Management Accounting														
• Cost Objects, Cost Centres and Cost Units–Elements of Cost														
• Classification of Costs														



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<ul style="list-style-type: none"> • Role of Cost Accountants in organisations • Installation of good cost accounting system. 		
Unit:2 Materials <ul style="list-style-type: none"> • Definition of inventory; Materials and material control; Objectives of material control; its necessity and advantages; • Purchase and store routine; Control of inventory through EOQ, determination of various stock levels, JIT and ABC system; • Methods of pricings of issue of material – FIFO, LIFO, Base Stock price, Weighted average price, periodic weighted average price, standard price and replacement price; • Meaning and treatment of Waste, Scrap, Spoilage and Defectives. 		15
Unit:3 Labour <ul style="list-style-type: none"> • Direct and indirect labour cost; Labour cost accounting and Labour records; • Remuneration methods – Time wage system and piece wage system, Bonus systems (individual and Group incentive plans) – Halsey Premium Plan, Rowan Plan, Taylor’s differential piece rate system, Bedeaux Plan, Mewrick;s multiple piece rate system, Gantt task & bonus system, Profit sharing and co-partnership; • Requisites of good wage incentive plan; • Labour turnover; Cost of Labour turnover & its treatment. • Concept of idle time & its treatment; Over time premium; Casual worker & out worker; Holiday & leave with pay; Cost of Apprentice; Employees, welfare cost; Fringe benefits; Bonus and Gratuity. 		15
Unit:4 Overheads <ul style="list-style-type: none"> • Definition; Classification of overheads; Techniques for segregation of semi variable overheads; • Cost allocation and apportionment; Basis of apportionment of Factory overheads and Re appointment of service centre cost; Overhead absorption on the basis of Direct Material cost, Direct labour cost, Prime cost, Labour Hours and Machine Hours; Concept and Treatment in cost accounts of – Over absorption, Under absorption, Setting up time and idle time; Absorption of • Administration overheads and Selling & Distribution overheads (in theory only) 		15
		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none"> • As Per Ordinance 	
External Assessment	<ul style="list-style-type: none"> • As Per Ordinance 	



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60 Marks	
FBLD (Flip Blended Learning Design Template)	
<p>➤ Any one unit from the above syllabus can be discussed by the faculty through online mode.</p> <p>➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.</p>	
References	
<ul style="list-style-type: none"> • <u>Cost Accounting by M.N.Arora, published by Vikas Publishing House Pvt.Ltd.</u> • <u>Cost Accounting: Text and Problems by M.C.Shukla, T.S. Grewal and M.P.Gupta published by S.Chand and Co.Ltd.</u> • Cost Accounting by V.Rajasekaran and R. Lalitha published by Pearson • Cost Accounting by Dr. P.C.Tulsian published by S.Chand and Company Ltd. • https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-8-January-2021.pdf 	
<u>Web & Other Study Resources:</u>	
1	https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-8-January-2021.pdf



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Program - Semester B.Com. - 3									Code MJ30 2A	Name of subject Taxation -1 (Level:200)			Major
Credit: 4									Teaching Hours 60				
Prerequisites – Basic understanding of taxation													
Course Outcomes (COs)													
By the end of this course, students will be able to know and understand													
CO1 History and system of direct and indirect taxes in India													
CO2 Role of tax authorities in taxation system													
CO3 Residential status and tax liability													
CO4 Components of salary income and taxable salary determination													
Teaching Pedagogy													
• Class room teaching							• Discussion on Cases judgement						
• Practical solution of accounting problem							•						
• Seminar in the class room							•						
• Group Discussion in class room							•						
• Continuous evaluation through Quiz							•						
Course Outcomes		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)											
COs \ POs	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10	PO 11	PO 12	Avg (CO)
CO1	3	3	3	-	-	-	3	2	3	2	2	1	2.44
CO2	3	3	2	-	-	-	3	3	2	2	2	1	2.33
CO3	3	3	2	-	2	-	2	2	3	2	2	2	2.30
CO4	3	3	3	-	2	-	2	2	2	2	2	2	2.30
Avg (PO)	3.00	3.00	2.5	-	2.00	-	2.5	2.25	2.5	2	2	1.5	
Detailed Syllabus													
Unit												Hours	
Unit:1 Introduction to Income Tax <ul style="list-style-type: none">History of Direct Tax and Evolution of direct tax in IndiaTypes of Tax: Direct and IndirectFeatures of Income Tax												15	



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<ul style="list-style-type: none">• Components of Income Tax Laws: The Income Tax Bill 2025, Objectives of the Income Tax Bill 2025, Scope of The Income Tax Bill 2025, Annual Finance Act, Judicial decisions• Old Tax Regime and New Tax Regime, Rates of Tax under Old and New Tax Regime• Comparison between Old and New Tax Regime• Exempted Incomes		
Unit:2 Definitions as per the Income tax Act and Income Tax Authorities <ul style="list-style-type: none">• Definitions of Income, Gross Total Income, Total Income, Agricultural income, Casual Income, Assessee, Person, HUF, Company, Tax Year, Tax Planning, Tax Evasion, Tax Avoidance, Tax Management, Rebate, concept of General Deductions, Specific Deductions and relief, Permanent Account Number• Income Tax Authorities: Income Tax Officer, Income Tax Commissioner, Central Board of Direct Taxes, Appellate Tribunal		15
Unit:3 Residential Status and Incidence of Tax <ul style="list-style-type: none">• Meaning and importance• Determining residential status of an Individual assessee• Computation of total income based on residential Status		15
Unit:4 Income from Salary <ul style="list-style-type: none">• Basic Elements, Definition, Basis of Charge, and income included under Income from Salary• Allowances: Fully Taxable, Fully Tax free, Partially Tax free Allowances and its calculation• Perquisites : Exempted, Taxable and calculation of Taxable Perquisites• Deductions from gross Salary• Computation of Taxable Salary		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none">• As Per Ordinance	
External Assessment 60 Marks	<ul style="list-style-type: none">• As Per Ordinance	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none">➤ Any one unit from the above syllabus can be discussed by the faculty through the online mode.➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.		
References		
<ul style="list-style-type: none">• Income Tax Law & Practice by Prof. Priti Rani Mittal and Dr. Ansika Bansal, published by Sultan Chand and Sons• Income Tax by B.B. Lal, published by Pearson		



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- Problems and Solutions in Income Tax by Dr. H.C. Mehrotra and Dr. S.P. Goyal, published by Sahitya Bhavan Publications, Agra
- Income Tax Laws and Practice by Dr. R. K. Jain published by SBPD
- Taxmann's Students' Guide Income Tax- University Edition by Dr. Vinod K. Singhania, Dr. Monica Singhania, published by Taxmann

Web & Other Study Resources:

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https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P7_A.pdf



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Program - Semester B.Com. - 4				Code MJ401A		Name of subject Financial Accounting-3 (Level:300)					Major		
Credit : 4						Teaching Hours - 60							
Prerequisites Should have studied Financial Accounting 1 and 2													
Course Outcomes (COs)													
By the end of this course, students will be able to know and understand													
CO1		How business can be done through Consignment, Joint Venture and Hire Purchases											
CO2		Accounting system of such businesses											
CO3		Rights and duties of parties involved in such businesses											
CO4		How insurance claims can be filed and how loss calculations are done.											
Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)													
Course Outcome s													
COs \ POs	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO10	PO11	PO12	Avg (CO)
CO1	3	3	3	-	-	-	2	2	2	2	-	-	2.43
CO2	3	3	3	-	-	-	2	2	2	2	-	-	2.43
CO3	3	3	3	-	-	-	2	2	2	2	-	-	2.43
CO4	3	3	3	-	-	-	2	2	2	2	-	-	2.43
Avg (PO)	3.00	3.00	3.00	-			2.00	2.00	2.00	2.00			
Teaching Pedagogy													
• Class room teaching								•					
• Group Discussion in class room								•					
• Continuous evaluation through Quiz								•					
• Practical solution of accounting problem								•					
• Seminar in the class room								•					
Detailed Syllabus													
Unit													Hours
Unit:1 Accounts of Consignment													15
• Meaning of Consignment, Consignor, Consignee													
• Normal loss, Abnormal loss, Valuation of Closing stock													
• General Commission and Declarers Commission													
• Journal entries in the books of Consignor and Consignee													



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<ul style="list-style-type: none"> Ledger accounts in the books of Consignor and Consignee 		
Unit:2 Accounts of Joint Venture <ul style="list-style-type: none"> Meaning and feature of Joint Venture, Venturers, difference between Joint Venture and Partnership Methods of maintaining accounts : When Separate accounts for Joint Venture are not maintained, when separate accounts for Joint Venture are maintained Valuation of Closing stock and abnormal loss Journal entries and Ledger accounts under both methods 		15
Unit:3 Accounts of Hire Purchase <ul style="list-style-type: none"> Meaning and features of Hire Purchase, difference between Hire Purchase and Instalment Cash price, down payment, Contract price, instalment and calculation of Interest Journal entries in the books of purchaser and vendor Ledger accounts in the books of purchaser and vendor 		15
Unit:4 Insurance Claims <ul style="list-style-type: none"> Calculation of Claims for loss of stock & fixed assets; Calculation of Claim for profit or consequential loss 		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
External Assessment 60 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none"> ➤ Any one unit from the above syllabus can be discussed by the faculty through online mode. ➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith. 		
References		
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Web & Other Study Resources:		
1	https://ncert.nic.in/textbook.php?keac1=0-7	



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Program - Semester B.Com. - 4							Code MJ402A		Name of subject Cost Accounting -2 (Level:200)				Major	
Credit: 4									Teaching Hours - 60					
Prerequisites – Should have studied Cost Accounting 1														
Course Outcomes (COs)														
By the end of this course, students will be able to know/ understand														
CO1		Order of preparation of cost sheet under single output costing												
CO2		Role of single output costing and where this method is applied												
CO3		How cost is determined under Operating and Job costing												
CO4		Need and process of preparation of reconciliation statement												
Course Outcome s		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	Avg (CO)
CO1		3	3	3	-	-	-	2	2	2	2	2	1	2.22
CO2		3	3	3	-	-	-	-	2	2	2	1	1	2.13
CO3		3	3	3	-	-	-	-	2	2	1	1	1	2.00
CO4		3	3	3	-	-	-	2	2	2	2	1	1	2.11
Avg (PO)		3	3	3	-	-	-	2	2	2	1.75	1.25	1	
Teaching Pedagogy														
• Class room teaching								• Discussion on real cases						
• Group Discussion in class room								•						
• Continuous evaluation through Quiz								•						
• Practical solution of accounting problem								•						
• Seminar in the class room								•						
Detailed Syllabus														
Unit													Hours	
Unit:1 SINGLE OR UNIT COSTING:													15	
• The concept of unit cost, calculation of unit cost														
• Preparation of cost sheets, applications of unit costing														



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<ul style="list-style-type: none"> Preparation of Historical cost sheet and Estimated cost sheet, Estimate for work order (Tender/Quotation). 		
Unit:2 RECONCILIATION OF PROFIT AS PER COST ACCOUNTS WITH PROFITS AS PER FINANCIAL ACCOUNTS: <ul style="list-style-type: none"> Reasons for disagreement in profits; Procedure for reconciliation; Preparation of Reconciliation Statement and Memorandum Reconciliation Account. 		15
Unit:3 OPERATING COSTING OR SERVICE COSTING: <ul style="list-style-type: none"> Meaning of Operating Costing or service costing. Features of Operating Costing. Users of Service Costing. Cost Unit, Cost Analysis, transport Costing, Hospital Costing, Staff canteen Costing. Practical Problems to be asked on Transport Costing, and Hospital Costing only 		15
Unit:4 JOB AND BATCH COSTING <ul style="list-style-type: none"> Job Costing: Definition, Features, essentials of Job Costing, Job Cost Sheet, Accounting records, Advantages and limitations of Job Costing Computation of Total Cost Under Job Costing Batch Costing: Definition of Batch costing and its accounting procedure; Method of determination of economic batch quantity Difference between Job and Batch Costing 		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
External Assessment 60 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none"> ➤ Any one unit from the above syllabus can be discussed by the faculty through online mode. ➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith. 		
References		
<ul style="list-style-type: none"> <u>Cost Accounting by M.N.Arora, publishhed by Vikas Publishing House Pvt.Ltd.</u> <u>Cost Accounting: Text and Problems by M.C.Shukla, T.S. Grewal and M.P.Gupta published by S.Chand and Co.Ltd.</u> Cost Accounting by V.Rajasekaran and R. Lalitha published by Pearson Cost Accounting by Dr. P.C.Tulsian published by S.Chand and Company Ltd. 		
<u>Web & Other Study Resources:</u>		



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1	https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-8-January-2021.pdf
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Program - Semester B.Com. - 4					Code MJ403A		Name of subject Auditing-1 (Level:200)					Major		
Credit: 4							Teaching Hours - 60							
Prerequisites – Should have through knowledge of accounts														
Course Outcomes (COs)														
By the end of this course, students will be able to know and understand														
CO1		What is audit and auditing?												
CO2		How auditing works?												
CO3		Role of different components of auditing to prevent financial frauds?												
CO4		Methods of verification and valuation of assets												
Course Outcomes		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO10	PO11	PO12	Avg (CO)	
CO1	3	3	3	-	-	-	3	-	2	2	2	1	2.38	
CO2	3	3	3	-	-	-	2	-	-	-	-	-	2.75	
CO3	3	3	3	-	-	-	2	-	-	2	2	-	2.50	
CO4	3	3	3	-	-	-	3	-	2	3	2	1	2.50	
Avg (PO)	3.00	3.00	3.00	-	-	-	2.5		2.00	2.33	2.00	1.00		
Teaching Pedagogy														
• Class room teaching							• Discussion on real cases							
• Group Discussion in class room							•							
• Continuous evaluation through Quiz							•							
• Practical solution of accounting problem							•							
• Seminar in the class room							•							
Detailed Syllabus														
Unit												Hours		
Unit :1 Introduction of Auditing												15		
• Origin and History of Audit in India														
• Definition, objectives of audit														
• Advantages and limitations of audit														



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<ul style="list-style-type: none"> Types of audits – Stationary audit, internal audit, branch audit, cost audit, management audit, property audit (only concept) Basic principles governing an audit Organizing audit work, Audit program, Audit note book, working papers, routine checking, test checking, surprise checking, and commencement of new audit. 		
Unit:2 Internal Control, Internal Check and Internal Audit: <ul style="list-style-type: none"> Meaning and Scope of Internal Control Internal Check : Meaning , features, objectives, importance, advantages and limitations Types of Internal Check, Features of a good Internal Check system, Internal Check System in different business transactions (Sales, Purchases, Cash Receipts, Cash Payments) Difference between Internal Control and Internal Check Meaning of Internal Audit Difference between Internal Audit and Statutory Audit Difference between Internal check and Internal Audit 		15
Unit:3 Vouching <ul style="list-style-type: none"> Meaning and features of Vouching and meaning of Voucher and vouchers for different transactions Objects and importance of Vouching Points to be considered while checking vouchers Auditors duty regarding Vouching Vouching of Cash transactions 		15
Unit:4 Verification and Valuation of Assets and Liabilities <ul style="list-style-type: none"> Meaning and auditor's duties Verification and valuation of followings: Goodwill, Building machinery, investment, inventory, secured loans and contingent liabilities. 		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
External Assessment 60 Marks	<ul style="list-style-type: none"> As Per Ordinance 	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none"> ➤ Any one unit from the above syllabus can be discussed by the faculty through online mode. ➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith. 		
References		
<ul style="list-style-type: none"> Auditing by Sanjay Gupta, Published by SBPD Publishers Auditing: Principles and Practice by Basu, Published by Pearson Education 		



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- Financial Auditing by Prabhu TL, Published by Nestfame Creations Pvt. Ltd.
- Principles of Auditing By Rick Stephan Hayes, Roger Dassen, Arnold Schilder, Philip Wallage
- Fundamentals of Auditing By S. K. Basu, Published by Dorling Kindersley (India) Pvt. Ltd., New Delhi
- Auditing Principles and Techniques By S. K. Basu, Published by Dorling Kindersley (India) Pvt. Ltd., New Delhi
- Contemporary Auditing By Kamal Gupta, Published by Tata McGraw-Hill Education]
- Auditing: Principles and Practice By Ravinder Kumar, Virendra Sharma, Published by PHL Learning Pvt. Ltd.

Web & Other Study Resources:

1

<https://ncert.nic.in/textbook.php?keac1=0-7>



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Program - Semester B.Com. - 4				Code MJ404A		Name of subject Taxation -2 (Level:200)				Major				
Credit : 4						Teaching Hours 60								
Prerequisites : Knowledge of taxation 1 is must														
Course Outcomes (COs)														
By the end of this course, students will know and understand														
CO1		How to distinguish between different sources of income?												
CO2		How is tax liability determined such sources?												
CO3		How to apply legal provisions of respective finance bill on such sources?												
CO4		Why certain old provisions are withdrawn, and new provisions are added?												
Course Outcome s		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	Avg (CO)
CO1		3	2	2	-	-	-	2	2	2	2	2	1	2.00
CO2		3	2	2	-	-	-	2	1	2	2	-	1	1.88
CO3		3	3	3	-	-	-	2	1	2	2	-	1	2.13
CO4		3	3	3	-	-	-	2	2	2	2	2	1	2.22
Avg (PO)		3	2.5	2.5	-	-		2.00	1.5	2.00	2.00	2.00	1.00	
Teaching Pedagogy														
• Class room teaching								• Discussion on real cases						
• Group Discussion in class room								•						
• Continuous evaluation through Quiz								•						
• Practical solution of accounting problem								•						
• Seminar in the class room								•						
Detailed Syllabus														
Unit													Hours	
Unit:1. Income from House Property <ul style="list-style-type: none">Chargeability, Incomes included under Income from Houde PropertyExpemted PropertiesCalculation of Gross Annual Value and Net Annual ValueDeductions from Income from Houde PropertyComputation of Taxable Income from Houde Property													15	



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Unit:2. Profits and Gains of Business or Profession		15
<ul style="list-style-type: none">• Meaning of Business and Profession,• Income chargeable under the head of Profits and Gains of Business or Profession• Incomes not taxable under the head of Profits and Gains of Business or Profession• Expenditure allowed as deduction and specific deductions• Expenditure disallowed• Computation of taxable income under the head of Profits and Gains of Business or Profession		
Unit:3. Capital Gains and Income from Other Sources		15
<ul style="list-style-type: none">• Basis of Charge, definition of Capital Assets, Types of Capital Assets• Definition of Capital Gain and types of Capital Gain• Specific deductions from Long Term Capital Gain• Computation of Taxable Short term and Long term Capital Gains• Meaning of Income from Other Sources and incomes included• Specific deductions from Income from Other Sources and incomes included• Computation of Taxable Income from Other Sources		
Unit:4 Computation of Total Income		15
<ul style="list-style-type: none">• Set off and Carry forward of losses• Income of other persons included in assessee's total income• Deductions to be made while computing total income• Computation of Total Income		
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none">• As Per Ordinance	
External Assessment 60 Marks	<ul style="list-style-type: none">• As Per Ordinance	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none">➤ Any one unit from the above syllabus can be discussed by the faculty through online mode.➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.		
References		
<ul style="list-style-type: none">• Income Tax Law & Practice by Prof. Priti Rani Mittal and Dr. Ansika Bansal published by Sultan Chand and Sons• Income Tax by B.B. Lal published by Pearson		



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- Problems and Solutions in Income Tax by Dr. H.C. Mehrotra and Dr. S.P. Goyal published by Sahitya Bhavan Publications, Agra
- . Income Tax Laws and Practice by Dr. R. K. Jain published by SBPD
- Taxmann's Students' Guide to Income Tax | University Edition by Dr. Vinod K. Singhania, Dr. Monica Singhania published by Taxmann
- https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P7_A.pdf

Web & Other Study Resources:

1	https://www.youtube.com/watch?v=MQpbxF_RngI&t=16s
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Program - Semester B.Com. - 5					Code MJ503A		Name of subject Taxation -3 (Level:300)					Major	
Credit: 4							Teaching Hours -60						
Prerequisites : Should have in-depth knowledge of taxation from previous semesters													
Course Outcomes (COs)													
By the end of this course, students will be able to know and understand													
CO 1 Provisions of GST													
CO 2 Interpretation of definitions													
CO 3 Different GST Acts													
CO 4 Precise meaning of supply of Goods and Services.													
Course Outcome s													
Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)													
COs \ POs													
PO 1PO 2PO 3PO 4PO 5PO 6PO 7PO 8PO 9PO1 0PO1 1PO1 2Avg (CO)													
CO1333-2-1232112.10													
CO2333-- -- -- -- --12.50													
CO3333-- -- -- -- --12.60													
CO4333-- -- -- -- --12.40													
Avg (PO)3.003.003.00-2.00-1.522.5--1.00													
Teaching Pedagogy													
• Class room teaching• Discussion on real cases													
• Group Discussion in class room•													
• Continuous evaluation through Quiz•													
• Practical solution of accounting problem•													
• Seminar in the class room•													
Detailed Syllabus													
Unit													
Unit:1 Introduction of Goods and Service Tax -1													
• History of Indirect Tax and Evolution of Indirect Tax in India													
• Concept of GST													
• Salient features of GST													



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<ul style="list-style-type: none"> • Benefits of GST • GST Council 	
Unit:2 Introduction of Goods and Service Tax -2 <ul style="list-style-type: none"> • Overview of GST Act -2017 • Definitions Under CGST Act/ SGST Act : aggregate turnover, assessment, business, capital goods, casual taxable person, central tax, cess, composite supply, credit note, Electronic Cash Ledger, Electronic Commerce, Electronic commerce operator, electronic credit ledger, exempt supply, goods, integrated tax, input, input service, input tax, input tax credit, mixed supply, non-taxable supply, non-taxable territory, output tax, outward supply, person, recipient of supply of goods or services or both, reverse charge, services, state tax, Scope of supply, taxable person, taxable supply, taxable territory, union territory tax • Exemptions • Role of Central Board of Excise and Customs • GST Council and its functions • GST and Centre-State Relation 	15
Unit:3 Overview of GST Acts <ul style="list-style-type: none"> • The Central Goods and Services Tax Act, 2017 • The Integrated Goods and Services Tax Act, 2017 • The Union Territory Goods and Services Tax Act, 2017 • The Goods and Services Tax (compensation to states) Act, 2017 • The State Goods and Services Tax Act, 2017 (respective state), • Taxable Event • or Levy and Collection of GST • Exemptions, Broad Idea about Rates of Goods and Services Tax 	15
Unit :4 Concept of supply of Goods and services <ul style="list-style-type: none"> • Place of supply (Meaning of place of supply, relevant definitions, Need for place of supply, Concept of inter-state and intrastate supply) • Time of supply (Meaning of time of supply, Relevant definitions, Time of supply of Goods (Section 12), Time of supply of services (Section 13) Time of supply of goods and service or both in case of change in rate of tax (Section14) • Value of supply (Meaning of value of supply, relevant definitions, Value of taxable supplies (Section15) • Input Tax Credit (Meaning of input tax credit, relevant definitions, Eligibility for input tax credit (Section 16 of CGST/SGST), conditions for claim of input tax credit) 	15



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Assessment Method	
Internal 40 Marks	<ul style="list-style-type: none"> As Per Ordinance
External Assessment 60 Marks	<ul style="list-style-type: none"> As Per Ordinance
FBLD (Flip Blended Learning Design Template)	
<ul style="list-style-type: none"> ➤ Any one unit from the above syllabus can be discussed by the faculty through online mode. ➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith. 	
References	
<ul style="list-style-type: none"> • GST Laws Manual: Acts, Rules and Forms by <u>Rakesh Garg</u>, <u>Sandeep Garg</u>, Published by Bloomsbury Publishing India Pvt. Ltd. • Goods and Services Tax (G.S.T) 10th Edition by <u>Dr. H.C. Mehrotra</u>, <u>Prof. V.P. Agarwal</u>, Published by Sahitya Bhavan Publications • GST Guide for Students Making GST - Good & Simple Tax, by <u>Ca Vivek Kr Agrawal</u>, Published by • Goods and Services Tax (GST) in India Background, Present Structure and Future Challenges : as Applicable from July 1, 2017 By <u>M. M. Sury</u> published by New Century Publications 	
Web & Other Study Resources:	
1	https://www.icaai.org/post/19168/



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Program - Semester B.Com. - 5				Code MJ501A		Name of subject Financial Accounting-4 (Level:300)						Major	
Credit: 4						Teaching Hours - 60							
Prerequisites: Should have in-depth knowledge of financial accounting from previous semesters													
Course Outcomes (COs)													
By the end of this course, students will be able to know and understand:													
CO1 Cash distribution methods and process amongst partners when firm is dissolved.													
CO2 How to record incomes received in the form of interest in the books of accounts and Investments valuation methods													
CO3 Accounting process of Business Purchase of a Partnership firm by a Company													
CO4 Accounting for Agriculture businesses													
Course Outcome s													
Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)													
COs \ POs													
PO 1													
PO 2													
PO 3													
PO 4													
PO 5													
PO 6													
PO 7													
PO 8													
PO 9													
PO1 0													
PO1 1													
PO1 2													
Avg (CO)													
CO1													
CO2													
CO3													
CO4													
Avg (PO)													
3.00													
3.00													
3.00													
-													
2.00													
-													
2.00													
2.00													
2.00													
2.75													
2													
1.5													
Teaching Pedagogy													
Class room teaching													
Discussion on real cases													
Group Discussion in class room													
Continuous evaluation through Quiz													
Practical solution of accounting problem													
Seminar in the classroom													
Detailed Syllabus													
Unit													
Hours													
Unit:1 Piecemeal Distribution of Cash among partners on Dissolution of a Partnership Firm													
15													
Under Capital Surplus Method													
Under Maximum Loss Method													
Unit:2 Investment Accounts													
15													



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<ul style="list-style-type: none">• Meaning and Types of Financial Investments (Fixed interest-bearing investments and equity)• Concept of Capital Cost of Cum-Interest and Ex-Interest purchase and sale of fixed interest-bearing securities• Valuation of Closing Stock by FIFO and LIFO method• Journal entries and Preparation of Investment Account		
Unit:3 Business Purchase of a Partnership firm by a Company <ul style="list-style-type: none">• Methods of calculating Purchase Consideration (Net Assets and Consideration method)• Concept of Vendors Suspense account when purchasing company agrees to pay creditors and collect debtors of vendor firm• Journal entries in the books of purchasing company		15
Unit:4 Accounting for Agriculture <ul style="list-style-type: none">• Revenue receipts and revenue expenses of Agriculture activities• Assets and Liabilities of Agriculture activities• Preparation of Farm AccountPreparation of Balance Sheet		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none">• As Per Ordinance	
External Assessment 60 Marks	<ul style="list-style-type: none">• As Per Ordinance	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none">➤ Any one unit from the above syllabus can be discussed by the faculty through online mode.➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.		
References		
<ul style="list-style-type: none">• Financial Accounting by V.K. Goyal and Ruchi Goyal, published by <u>PHI Learning Pvt. Ltd.</u>• Financial Accounting for B.Com. (Hons) by P.C.Tulsian, Published by S.Chand and Co. Ltd.• Financial Accounting by R.L.Gupta and V.K.Gupta, Published by Sultan Chand and Sons		
Web & Other Study Resources:		
1	https://ncert.nic.in/textbook.php?keac1=0-7	
2	https://www.rfilc.org/wp-content/uploads/2020/08/1163528274908_Farm_accounting.pdf	



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Program - Semester B.Com. - 5				Code MJ502A		Name of subject Management Accounting-1 (Level:300)				Major			
Credit: 4						Teaching Hours - 60							
Prerequisites: Should have through knowledge of accounting													
Course Outcomes (COs)													
By the end of this course, students will be able to know and understand													
CO1 Meaning and role of management accounting													
CO2 Analytical presentation of accounting information													
CO3 Financial performance analysis through ratios													
CO4 Preparation and Utility of cash flow statement													



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<ul style="list-style-type: none">• Comparison among Financial Accounting, Cost Accounting and Management Accounting• Limitations of Management Accounting• Installation of Management Accounting system,		
Unit:2 Analysis of Financial Statements <ul style="list-style-type: none">• Meaning, significance and parties interested and limitations of Analysis of Financial Statements• Types of Analysis of Financial Statements: Internal, External, Horizontal and Vertical, Inter firm and Intra Firm analysis• Preparation of Comparative Financial Statements• Preparation of Common size Financial Statements• Preparation of Trend Analysis Statement		15
Unit:3 Analysis of financial performance through Accounting Ratios: <ul style="list-style-type: none">• Meaning, Importance, types and limitations of accounting ratio analysis,• Calculation and interpretation of Liquidity Ratios: Current and Liquid Ratios• Calculation and interpretation of Solvency Ratios: Debt to Equity, Proprietary, Debt to Total Assets, Debt to Capital Employed, Interest Coverage Ratios• Calculation and interpretation of Activity Ratios: Inventory Turnover Ratio, Trade Receivable Turnover, Trade Payable Turnover, Fixed Assets Turnover, Net Assets (Capital Employed) Turnover and Working Capital Turnover ratios• Calculation and interpretation of Profitability Ratios : Gross Profit, Operating, Operating Profit, Net Profit Ratio, Return on Investments, Earning Per Share, Price Earnings Ratios		15
Unit:4 Cash Flow Statement <ul style="list-style-type: none">• Meaning, features and importance of Cash Flow Statement• Operating Activities, Investing Activities, Financing Activities and Cash and Cash Equivalent• Cash Flow Statement (Only for Manufacturing Companies) based on Accounting Standard – 3 (revised)		16
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none">• As Per Ordinance	
External Assessment 60 Marks	<ul style="list-style-type: none">• As Per Ordinance	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none">➤ Any one unit from the above syllabus can be discussed by the faculty through online mode.➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.		
References		



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- Management Accounting by Dr. B.K.Mehta, published by SBPD Publications
- A Text Book on Cost and Management Accounting by CMA M.N. Arora published by Vikas Publishing house Pvt.Ltd.
- Problems & Solutions In Management Accounting by Dr. B. P. Agarwal,, Dr. B. K. Mehta, published by SBPD Publications
- Cost and Management Accounting by Dr. M.P. Gupta, Dr. Ajai Gupta, published by Sultan Chand & Sons
- <https://umeschandracollege.ac.in/pdf/study-material/accountancy/Budget-Budgetary-Control-Sem-IV.pdf>

Web & Other Study Resources:

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<https://umeschandracollege.ac.in/pdf/study-material/accountancy/Budget-Budgetary-Control-Sem-IV.pdf>



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Program – Semester B.Com. – 6					Code MJ601A		Name of subject Financial Accounting -5 ((Corporate Accounting-1) Level:300)					Major		
Credit: 4							Teaching Hours - 60							
Prerequisites – Should have knowledge of financial accounting from previous semesters														
Course Outcomes (COs)														
By the end of this course, students will able to know and understand														
CO1		How final accounts of companies are prepared and What are the provisions and accounting treatments for issue of shares and buyback of shares												
CO2		What are provisions for Debentures – Issue and Redemption of Debentures?												
CO3		How share alterations can be done and How bonus shares can be issued?												
CO4		How preference shares can be redeemed												
Course Outcome s		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	Avg (CO)
CO1		3	3	3	-	-	-	2	-	3	2	2	2	2.50
CO2		3	3	3	-	-	-	2	-	3	2	2	2	2.50
CO3		3	3	3	-	-	-	2	-	3	2	2	2	2.50
CO4		3	3	3	-	-	-	2	-	3	2	2	2	2.50
Avg (PO)		3.0 0	3.0 0	3.0 0	-	-	-	2.0 0	-	3.0 0	2.00	2.00	2.00	
Teaching Pedagogy														
• Class room teaching								• Discussion on real cases						
• Group Discussion in class room								•						
• Continuous evaluation through Quiz								•						
• Practical solution of accounting problem								•						
• Seminar in the class room								•						
Detailed Syllabus														
Unit													Hours	
Unit: 1 Final Accounts of Companies													15	
• Statement of Profit and Loss as per part-II of Schedule -III of Companies Act 2013														



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<ul style="list-style-type: none"> Balance Sheet as per part-I of Companies Act 2013 <p>Amendments: 1. As per the amendment made in Accounting Standard 4, dividend proposed for a year is not a liability till it has been approved by the shareholders. Thus, proposed dividend is not shown as a short-term provision in the current Balance Sheet of a company but disclosed in Notes to Accounts under Contingent Liabilities. 2. Schedule III of the Companies Act, 2013, has been amended whereby: (I) The sub-head 'Fixed Assets' under Noncurrent Assets is replaced with 'Property, Plant and Equipment and Intangible Assets.' (II) Tangible Assets under Fixed Assets is replaced with 'Property, Plant and Equipment.' 3. Current maturities of long-term borrowings to be shown under the Head - Current Liabilities Sub head- Short Term Borrowing.</p>	
<p>Unit:2 Accounting for Share Capital</p> <ul style="list-style-type: none"> Features and types of companies. Share and share capital: nature and types Issue and allotment of equity and preferences shares. Public subscription of shares - over subscription and under subscription of shares; Issue at par and at premium, Calls in advance and arrears (excluding interest), Issue of shares for consideration other than cash. Accounting treatment of forfeiture and reissue of shares. • Disclosure of share capital in the Balance Sheet of a company. Concept of Book Building Offer, Private Placement and Employee Stock Option Plan (ESOP), Sweat Equity. Buy back of shares 	<p>15</p>
<p>Unit:3 Accounting for Debentures – Issue and Redemption of Debentures</p> <ul style="list-style-type: none"> Debentures: Meaning, types, Issue of debentures at par, at a premium and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; Issue of debentures as collateral security Interest on debentures (including the concept of TDS) Writing off discount / loss on issue of debentures. Note: Discount or loss on issue of debentures to be written off in the year debentures are allotted from Security Premium Reserve (if it exists) and then from Statement of Profit and Loss as Financial Cost (AS 16) 	<p>15</p>



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<ul style="list-style-type: none"> Redemption of Debentures : Creation of Debenture Redemption Reserve (wherever applicable) , Redemption of debentures out of profits, Redemption of debentures out of capital, Redemption of debentures in a lump sum, Redemption of debentures in annual instalments by draw of lots 		
Unit:4 Alteration of Share Capital, issue of Bonus Shares and Redemption of Preference Shares <ul style="list-style-type: none"> Procedure as per Companies Act for respective alteration Alteration in Authorised Share Capital Subdivision of a share into shares Consolidation of Shares into a Share Cancellation of Shares Conversion of Shares into Stock and Stock into Shares Issue of Bonus Shares : Provisions of Companies Act 2013 and Accounting treatment Redemption of Preference shares : Provisions of Companies Act 2013 and Accounting treatment 		15
Assessment Method		
Internal 40 Marks		<ul style="list-style-type: none"> As Per Ordinance
External Assessment 60 Marks		<ul style="list-style-type: none"> As Per Ordinance
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none"> ➤ Any one unit from the above syllabus can be discussed by the faculty through online mode. ➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith. 		
References		
<ul style="list-style-type: none"> Corporate Accounting by R L Gupta and M Radhaswami, Published by Sultan Chand and Sons Corporate Accounting by Maheshwari S N and Maheswari S K, Published by Vikas Publishing House Corporate Accounting by M C Shukla at al, Published by S Chand and Company Ltd. 		
Web & Other Study Resources:		
1		https://www.icsi.edu/media/webmodules/publications/Company%20Accounts,%20Cost%20and%20Management%20Accounting.pdf



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Program - Semester B.Com. – 6					Code MJ602A		Name of subject Cost Accounting -3 (Level:300)					Major		
Credit : 4							Teaching Hours - 60							
Prerequisites – Should have knowledge of cost accounts from previous semesters														
Course Outcomes (COs)														
By the end of this course, students will be able to know and understand														
CO1		Profit determination process and methods in different cases of contract account												
CO2		Cost transfer from one process to another process												
CO3		Calculation normal loss, Abnormal loss and abnormal gain												
CO4		Equivalent production for different elements of cost and Emerging issues of cost accounting												
Course Outcome s		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO10	PO11	PO12	Avg (CO)
CO1		3	3	3	-	-	-	3	-	2	2	2	2	2.50
CO2		3	3	3	-	-	-	3	-	1	2	1	1	2.13
CO3		3	3	3	-	-	-	3	-	1	2	1	1	2.13
CO4		3	3	3	-	-	-	3	-	1	2	1	1	2.13
Avg (PO)		3.00	3.00	3.00	3.00	-	-	3.00		1.25	2.00	1.25	1.25	
Teaching Pedagogy														
• Class room teaching								• Discussion on real cases						
• Group Discussion in class room								•						
• Continuous evaluation through Quiz								•						
• Practical solution of accounting problem								•						
• Seminar in the class room								•						
Detailed Syllabus														
Units													Hours	
Unit:1 Contract Costing <ul style="list-style-type: none">Meaning and features of Contract Costing, Types of Contract, Difference between Job and Contract Costing													15	



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<ul style="list-style-type: none">• Work Certified, Work uncertified and Work in Progress• Ascertainment of profit or loss on contract when (i) When less work is completed (ii) when substantial work is completed (iii) When most of the work is completed• Final Accounts of Contract		
Unit:2 Process Costing-1 <ul style="list-style-type: none">• Meaning, Definition and Features; Job costing vs. Process Costing;• Normal and Abnormal losses, Abnormal gains; Normal Output, Normal Cost of Normal Output• Accounting of waste, scrap, defectives and spoilage• Meaning of Joint Products and By-Products; Objectives of allocation of joint costs and Methods of Accounting for joint Products; Methods of Accounting for by-Products.		15
Unit:3 Process Costing-2 <ul style="list-style-type: none">• Inter Process Profit and Transfer Price (valuing Process Stocks under FIFO And Average Cost Methods)• Valuation of Work-in-Progress (under FIFO Average Cost Methods)		15
Unit:4 Emerging aspects of Cost Accounting <ul style="list-style-type: none">• Target Costing,• Kaizen Costing,• Life Cycle Costing• Just In Time (JIT)		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none">• As Per Ordinance	
External Assessment 60 Marks	<ul style="list-style-type: none">• As Per Ordinance	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none">➤ Any one unit from the above syllabus can be discussed by the faculty through online mode.➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.		
References		
<ul style="list-style-type: none">• <u>Cost Accounting by M.N.Arora, published by Vikas Publishing House Pvt.Ltd.</u>• <u>Cost Accounting: Text and Problems by M.C.Shukla, T.S. Grewal and M.P.Gupta published by S.Chand and Co.Ltd.</u>• Cost Accounting by V.Rajasekaran and R. Lalitha published by Pearson• Cost Accounting by Dr. P.C.Tulsian published by S.Chand and Company Ltd.• https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-8-January-2021.pdf• https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P7_A.pdf		



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<u>Web & Other Study Resources:</u>	
1	https://icmai.in/upload/Students/Syllabus2016/Inter/Paper-8-January-2021.pdf
2	https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P7_A.pdf



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Program - Semester B.Com. – 6	Code MJ603A		Name of subject Management Accounting -2 (Level:300)										Major	
Credit : 4									Teaching Hours - 60					
	Prerequisites – In depth knowledge of accounts is essential													
	Course Outcomes (COs)													
	By the end of this course, students will be able to know and understand CO1 Meaning and application of budget and budgetary control CO2 Preparation of important process CO3 Utility of CVP analysis CO4 How to take useful decision from options of decisions													
	Course Outcomes	Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
	COs \ POs	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10	PO 11	PO 12	Avg (CO)
	CO1	3	3	3	-	-	-	2	2	2	2	2	1	2.22
	CO2	3	3	3	-	-	-	2	2	2	2	2	-	2.38
	CO3	3	3	3	-	-	-	1	-	-	-	2	-	2.40
	CO4	3	3	3	-	-	-	2	-	-	-	2	-	2.60
	Avg (PO)	3	3	3	-	-	-	1.75	2	2	2.00	2	1	
	Teaching Pedagogy													
•	• Class room teaching							• Discussion on real cases						
	• Group Discussion in class room							•						
	• Continuous evaluation through Quiz							•						
	• Practical solution of accounting problem							•						



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	<ul style="list-style-type: none"> Seminar in the class room 	<ul style="list-style-type: none"> 	
	Detailed Syllabus		
	Unit		Hours
	Unit 1 Budget and Budgetary Control <ul style="list-style-type: none"> Meaning and definition of Budget and Budgetary Control Objectives, advantages and limitations of Budgetary Control Essentials of effective budgeting Classification of Budgets on the basis of Function, Flexibility and Time Concept of Zero-Based Budgeting 		15
	Unit:2 Purchase, Production, sales and selling expenses Budget <ul style="list-style-type: none"> Concept and application of Purchase, Production, sales and selling expenses Budget Preparation of Production Budget Preparation of Purchase Budget Preparation of Sales Budget Preparation of Selling expenses Budget 		15
	Unit:3 Cash Budget and Flexible Budget <ul style="list-style-type: none"> Concept and application of Cash Budget and Flexible Budget Preparation of Cash Budget Preparation of Flexible Budget 		15
	Unit :4 Cost-Profit-Volume Analysis <ul style="list-style-type: none"> Concept of Marginal Cost, marginal Costing, Assumptions, application of Marginal Costing Computation of Break Even Point, P V Ratio and Margin of Safety Concept of Key Factor and Determination of Optimum Production Mix when Material and Labour are in short supply 		15
	Unit: 5 Decision Making <ul style="list-style-type: none"> Accept or Reject export order Expand or Status Quo, Asset Acquisition Decisions Make or Buy, Add or Drop a product Sell or Process further0 Operate or Shut Down 		16
	Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none"> 	<ul style="list-style-type: none"> As Per Ordinance 	



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External Assessment 60 Marks	•	• As Per Ordinance
FBLD (Flip Blended Learning Design Template)		
➤	<ul style="list-style-type: none">➤ Any one unit from the above syllabus can be discussed by the faculty through online mode.➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.	
References		
•	<ul style="list-style-type: none">• Management Accounting by Dr. B.K.Mehta, published by SBPD Publications• A Text Book on Cost and Management Accounting by CMA M.N. Arora published by Vikas Publishing house Pvt.Ltd.• Problems & Solutions In Management Accounting by <u>Dr. B. P. Agarwal,</u> , <u>Dr. B. K. Mehta</u>, published by SBPD Publications• Cost and Management Accounting by <u>Dr. M.P. Gupta</u>, <u>Dr. Ajai Gupta</u>, published by Sultan Chand & Sons	
Web & Other Study Resources:		
1		https://umeschandracollege.ac.in/pdf/study-material/accountancy/Budget-Budgetary-Control-Sem-IV.pdf
2		https://icmai.in/upload/Students/Syllabus2022/InterStdy_Mtrl/P7_A.pdf



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Program - Semester B.Com. – 6					Code MJ604A		Name of subject Auditing -2 (Level:300)					Major		
Credit : 4							Teaching Hours - 60							
Prerequisites – Should have knowledge of auditing from previous semesters														
Course Outcomes (COs)														
By the end of this course, students will be able to know and understand														
CO1		Items of company accounts to be audited												
CO2		Auditors Report and Certificates contents included in them												
CO3		Process to decide divisible profit												
CO4		Difference between investigation and audit program												
Course Outcome s		Expected Mapping with Program Outcomes (1-Weak Correlation; 2-Medium Correlation; 3 – Strong Correlation)												
COs \ POs		PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	Avg (CO)
CO1		3	3	3	-	2	-	2	2	2	2	-	-	2.38
CO2		3	3	3	-	2	-	2	2	2	2	-	-	2.38
CO3		3	3	3	-	2	-	2	2	2	2	-	-	2.38
CO4		3	3	3	-	2	-	2	2	2	2	-	-	2.38
Avg (PO)		3.0 0	3.0 0	3.0 0	-	2.0 0	-	2.0 0	2.0 0	2.0 0	2.00	-	-	
Teaching Pedagogy														
• Class room teaching								• Discussion on real cases						
• Group Discussion in class room								•						
• Continuous evaluation through Quiz								•						
• Practical solution of accounting problem								•						
• Seminar in the class room								•						
Detailed Syllabus														
Units													Hours	
Unit:1 Company Audit													15	
• Importance of Memorandum, articles, prospectus, minute book, Preliminary contract														
• Issue of shares at premium and at discount, issue of right shares, issue of bonus shares, issue of shares for the consideration other than cash														



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<ul style="list-style-type: none">Redemption of preference shares and debentures, conversion of debentures in to shares, forfeiture of sharesAudit of share transfer		
Unit:2 Auditor's Report and Certificate <ul style="list-style-type: none">Meaning and importance of auditor's reportDifference between auditor's report and certificateKinds of auditor's report: Clean and Qualified, circumstances under which qualifies audit report is givenSpecimen of Clean and qualified reportMeaning and use of "True and Fair" In the report		15
Unit:3 Divisible profit and depreciation <ul style="list-style-type: none">Meaning and importance of Divisible profitDifference between Profit and Divisible ProfitDetermination of profit and it's problemDebatable points regarding divisible profit (Depreciation, capital gain, capital loss, past revenue lost, past profit and transfer to reserve)Computation of Divisible ProfitAuditor's duty regarding divisible profit		15
Unit:4 Investigation and Audit Program <ul style="list-style-type: none">Meaning and need, difference between audit and investigationInvestigation For purchase of business, For granting loan, In case of declining profitMening of Audit programAudit program of Hospitals run by public charitable trust, Educational institutes, Manufacturing company		15
Assessment Method		
Internal 40 Marks	<ul style="list-style-type: none">As Per Ordinance	
External Assessment 60 Marks	<ul style="list-style-type: none">As Per Ordinance	
FBLD (Flip Blended Learning Design Template)		
<ul style="list-style-type: none">➤ Any one unit from the above syllabus can be discussed by the faculty through online mode.➤ Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat Vidyapith.		
References		
<ul style="list-style-type: none">Auditing by Sanjay Gupta, Published by SBPD PublishersAuditing: Principles and Practice by Basu, Published by Pearson Education		



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- Financial Auditing by Prabhu TL, Published by Nestfame Creations Pvt. Ltd.
- Principles of Auditing By Rick Stephan Hayes, Roger Dassen, Arnold Schilder, Philip Wallage
- Fundamentals of Auditing By S. K. Basu, Published by Dorling Kindersley (India) Pvt. Ltd., New Delhi
- Auditing Principles and Techniques By S. K. Basu, Published by Dorling Kindersley (India) Pvt. Ltd., New Delhi
- Contemporary Auditing By Kamal Gupta, Published by Tata McGraw-Hill Education]
- Auditing: Principles and Practice By Ravinder Kumar, Virendra Sharma, Published by PHL Learning Pvt. Ltd.
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Web & Other Study Resources:

1	https://www.youtube.com/watch?v=_bqT7Cp7Hsc&list=PLKUZ7H-sQbIasAHmOP-a3K7Fym1AHPRUy
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