

GUJARAT VIDYAPITH, AHMEDABAD – 380 009

Minutes of the Meeting of the Finance Committee held on 27th March, 2024

A Meeting of the Finance Committee was held on 27th March, 2024, Wednesday, on 05:00 P.M. at the Central Office of the Gujarat Vidyapith, Ahmedabad under the chairmanship of Dr. Harshad Patel Hon'ble Vice Chancellor of the Gujarat Vidyapith.

Following members attended the meeting:

1	Dr. Harshad Patel	Vice Chancellor
2	CA Chandravadanbhai Shah	Trustee, Gujarat Vidyapith
3	Shri Dilipbhai Thaker	Trustee, Gujarat Vidyapith and Member, Board of Management, Gujarat Vidyapith
4	Shri Bhushanbhai Punani	Member, nominated by the Board of Management
5	CA Shri Shitinbhai Shah	Invitee
6	Dr. Nikhil Bhatt	In-charge Registrar, Member Secretary

- ❖ **Ms. Leena Johri**, Additional Secretary & Financial Advisor, Ministry of Rural Development as a representative of the Government of India couldn't attend the meeting; her absence were permitted by the Chairperson. Shri Piyush Shah, Deputy Registrar and Shri Deep Patel, Assistant, Accounts Branch remained present on behalf of the office.
- ❖ Chairperson Dr. Harshad Patel welcomed the members.

*** Following agenda items were discussed in the meeting:**

Item No. 1

To consider the Minutes of the last meeting held on 23.09.2023.

Resolution No. 440

The minutes of the last meeting held on 23-09-2023 were circulated to the members. Except resolution No. 439, regarding appointment of Internal Auditors and Statutory Auditors, the committee recommended to approve the minutes of the last meeting held on 23-09-2023. For resolution No.439, the committee recommended to follow the due procedure for appointment of the Chartered Accountant as Statutory Auditor for the FY 2023-24 at the earliest.

Item No. 2

To consider the Action Taken Report on the minutes of the last meeting held on 23.09.2023.

Resolution No. 411

The Action Taken Report on the minutes of the last meeting held on 23-09-2023 was circulated with the Agenda papers. The ATR was discussed. Except resolution No. 439, the committee recommended to approve the action taken report.

Item No. 3

To recommend the revised budget for the F.Y.2024-25

Resolution No. 442

The committee discuss at length the Revised Budget for the year 2024-25 and recommended to approve the revised budget FY 2024-25 as under :-

O.H. 31 – Pension, Pensionary Benefits and Other Exps.	Rs. 2541 Lakh
O.H. 36 - Salary and Other Expenditure	Rs. 6635 Lakh
O.H.35- Other Creation of Capital Assets	Rs. 9977.21 Lakh
Total Rs.	Rs. 19153.21 Lakh