



Gujarat Vidyapith

Ahmedabad, Gujarat - 380 009



**AUDITED ANNUAL
ACCOUNTS**

OF

GUJARAT VIDYAPITH(DU)

AHMEDABAD

FOR THE

FINANCIAL YEAR

2021-22

Bishan R. Shah & Co.
Chartered Accountants

A-101, Nirman,
Opp. Havmor restaurant,
Navrangpura,
Ahmedabad.

INDEPENDENT AUDITOR'S REPORT

To,
The Users/Members of
Gujarat Vidyapith(DU), Ahmedabad.

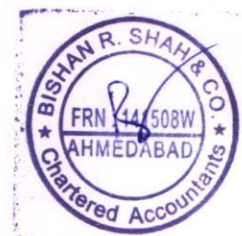
Opinion:-

We have audited the financial statements of Gujarat Vidyapith(DU), Ahmedabad, which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by The Bombay Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India of the state of affairs of the entity as at March 31, 2022 and its excess of Income for the year ended on that date.

Basis for Opinion:-

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI together with ethical requirements that are relevant to our audit of financial statement under The Bombay Public Trust Act, 1950 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, 1950 that give true and fair view of the financial position, financial performance in accordance with the accounting principles accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:-

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Bishan R. Shah & Co.
Chartered Accountants
FRN: 141508W**

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**Place: Ahmedabad
Date: 07-09-2022**

**Binal H. Shah
M. No: 140301
Partner
UDIN: 22140301ARGMCB3480**